


SUNDARAM FINANCE
Enduring values. New age thinking.
**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE
QUARTER AND HALF YEAR ENDED 30.09.2018**

(₹ in Lakhs)

Particulars	Quarter ended 30.09.2018	Quarter ended 30.06.2018	Quarter ended 30.09.2017	Half year ended 30.09.2018	Half year ended 30.09.2017
Total income from operations (net)	81519.43	76365.51	68745.58	157841.77	129884.79
Net Profit after Tax	15431.16	14072.60	15313.25	29503.76	26488.21
Total comprehensive income for the period (comprising profits / (loss) for the period (after tax) and other comprehensive income (after tax))	15227.04	13861.94	15280.25	29088.98	26420.99
Equity Share Capital	11110.39	11110.39	11110.39	11110.39	11110.39
Earnings Per Share (Basic & Diluted) (Face Value of ₹ 10/- each) (not annualised)	13.89	12.67	13.78	26.56	23.84

The above results do not include any extraordinary item.

Notes:

- The above is an extract of the detailed format of Quarterly / Half yearly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly / Half yearly Financial Results is available on the National Stock Exchange website (URL: www.nseindia.com) and on the Company's website (www.sundaramfinance.in)
- The Company has adopted Indian Accounting Standards ('Ind AS') notified under section 133 of the Companies Act, 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules, 2015 from 1st April 2018 and the effective date of such transition is 1st April 2017. Such transition has been carried out from the erstwhile Accounting Standards notified under the Act, read with relevant rules issued thereunder and guidelines issued by Reserve Bank of India ('RBI') (collectively referred to as 'the previous GAAP'). Accordingly, the impact of the transition has been recorded in the opening reserves as at 1st April 2017 and the corresponding figures presented in these results have been restated / reclassified.
- As required by paragraph 32 of Ind AS 101, net profit reconciliation between the figures reported under Previous GAAP and Ind AS is as under:

(₹ in Lakhs)

Particulars	Quarter ended 30.09.2017	Half year ended 30.09.2017
	Unaudited	Unaudited
Net Profit after tax under Previous GAAP	15998.04	27732.25
Effect on account of composite scheme of arrangement & amalgamation	(1350.63)	(2044.49)
Adjusted Net Profit after tax	14647.41	25687.76
<u>Adjustments increasing / (decreasing) net profit after tax as reported in the previous GAAP:</u>		
Amortisation of net income under EIR method for financial assets	471.30	700.60
Amortisation of expenses under EIR method for financial liabilities	72.89	52.63
Financial assets / liabilities measured at Fair Value through Profit & Loss	358.44	(185.02)
Application of Expected Credit Loss method for loan loss provisions	272.94	499.23
Others	(29.42)	39.49
Tax adjustments on above items	(480.31)	(306.48)
Net Profit after tax as per Ind AS	15313.25	26488.21
Other Comprehensive income (net of taxes)	(33.00)	(67.22)
Total Comprehensive income	15280.25	26420.99

- Expected Credit Loss on Financial assets has been provided on estimated basis.
- Previous year's figures have been regrouped wherever necessary to conform to current year's classification.
- The Statutory Auditors have carried out a Limited Review of the financial results for the quarter ended and half year ended 30th September 2018. The Ind AS compliant financial results, pertaining to the quarter ended and half year ended 30th September 2017 have not been subject to limited review by the Statutory Auditors. However, the management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
- The above results were approved by the Board of Directors at its meeting held on 1st November 2018.

Chennai
01.11.2018

By Order of the Board
T. T. Srinivasaraghavan
Managing Director

Sundaram Finance Limited

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